

SEISMOGRAPH UNITS AND ALLIED EQUIPMENT
DEPRECIATION SCHEDULE
 (BEVS SCREEN 7)

This schedule is to be used from January 1, 2004, through December 31, 2004, (reference ARM 42.21.137).

The following schedules will be used to arrive at market value when assessing seismograph units.

SEISMOGRAPH UNITS
 (BEVS Table 1)

<u>YEAR</u> <u>ACQUIRED</u>	WHOLESALE TRENDED <u>% GOOD</u>
<u>2004</u>	80%
<u>2003</u>	68%
<u>2002</u>	56%
<u>2001</u>	43%
<u>2000</u>	28%
<u>1999</u>	17%
<u>1998 & older</u>	4%

SEISMOGRAPH ALLIED EQUIPMENT
 (BEVS Table 2)

<u>YEAR</u> <u>ACQUIRED</u>	TRENDED <u>% GOOD</u>
<u>2004</u>	100%
<u>2003</u>	85%
<u>2002</u>	70%
<u>2001</u>	53%
<u>2000</u>	35%
<u>1999</u>	21%
<u>1998 & older</u>	5%

<u>Property Type</u>	<u>Class</u> <u>Code</u>	<u>Property</u> <u>Class</u>	<u>Taxable</u> <u>Percentage</u>
Seismograph Rigs and Equipment	6521	8	3%

SEISMOGRAPH UNITS AND ALLIED EQUIPMENT
VALUATION INSTRUCTIONS

The licensing method chosen by the owner(s) of a seismograph unit and allied equipment will determine the appropriate method of taxation.

Seismograph units and their allied equipment are subject to the Class 8 property tax under the following circumstances:

- (1) If the owner applies for a Special Mobile permit for the unit.
 - (a) This unit would be valued by depreciating the taxpayer's acquired cost of both the motorized chassis (truck) and the equipment using the depreciation factor from this schedule.
- (2) If the seismograph equipment is on a vehicle with a rated capacity of 1-ton or less.
 - (a) This unit would be valued by depreciating the taxpayer's acquired cost of **only** the seismograph unit and allied equipment.

Seismograph units and their allied equipment are exempt from property tax if the equipment is mounted on or attached to a vehicle with a rated capacity of more than 1 ton and is properly licensed for use on the highway with all appropriate gross vehicle weight (GW) fees paid.

EXAMPLE #1: The taxpayer applies for a special movement permit for a seismograph unit. The unit was purchased for cost \$46,000 in 1979. The allied equipment that was purchased in the same year for \$14,000.

Seismograph Unit - $46,000 \times 4\% = 1,840$ market value

Allied Equipment - $14,000 \times 5\% = 700$ market value.

Total market value = 2,540
 $2,540 \times 3\% = 76$ taxable value

NOTE: **IF YOU HAVE ANY QUESTIONS CONCERNING THE ASSESSMENT OF THIS TYPE OF PROPERTY, CONTACT HELENA.**